

## **RWE Aktiengesellschaft**

(Essen, Federal Republic of Germany)

## **Subordinated Hybrid Capital Securities**

## USD 500,000,000 Subordinated Hybrid Capital Securities

ISIN XS1254119750, Common Code 125411975, WKN A13SHX

(the "Subordinated Notes")

Some of the characteristics of the Subordinated Notes were determined upon the pricing of the Subordinated Notes on 23 July 2015. The respective information was not, therefore, included in the prospectus dated 20 July 2015 (the "**Prospectus**"), and is hereby published.

This document sets out only those characteristics of the Subordinated Notes that were determined upon pricing. Accordingly, this document is not a summary of all material characteristics of the Subordinated Notes. The characteristics of the Subordinated Notes are described in the Prospectus, which ought to be read together with this document. Unless the context requires otherwise, terms defined in the Prospectus shall have the same meaning when used in this document.

Aggregate Principal Amount: USD 500,000,000 Gesamtnennbetrag: USD 500.000.000

Aggregate Principal Amount in words:

Gesamtnennbetrag in Worten:

U.S. Dollar five hundred million

U.S. Dollar fünfhundert Millionen

99.117 %

Issue Price: of the Aggregate Principal Amount *Ausgabepreis*: 99,117 %

des Gesamtnennbetrags

Rate of Remuneration for the Fixed Remuneration Period pursuant to § 4(1) of the Terms and Conditions:

6.625 % per annum

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gemäß § 4(1) der Anleihebedingungen:

Margin above the Reference Rate pursuant to § 4(2)(a) of

the Terms and Conditions (being the initial margin): 4.523 % per annum

Marge über dem Referenzsatz gemäß § 4(2)(a) der 4,523 % per annum Anleihebedingungen

(entspricht der ursprünglichen Kreditmarge):

Modified Margin above the respective Reference Rate pursuant to § 4(2)(b) of the Terms and Conditions:

Modifizierte Marge über dem jeweiligen Referenzsatz
gemäß § 4(2)(b) der Anleihebedingungen:

5.273 % per annum
5,273 % per annum

Issue proceeds after deduction of commissions in the amount of up to 1.00% % (including a base fee of 0.75 per cent) of the Aggregate Principal Amount:

USD 490,585,000