

Press release

RWE successfully issues €500 million green bond

- Attractive conditions: coupon of 0.625%; tenor until 2031
- Issuance to fund exclusively renewable energy projects
- High investor demand with order book more than three times oversubscribed

Essen, 1 June 2021

Michael Müller, CFO of RWE AG:

“We are very pleased that investors have received our first green bond so positively. With the proceeds, we will exclusively fund wind and solar projects and further strengthen our position as one of the world’s leading companies in the area of renewable energies. We want to expand our portfolio to more than 13 gigawatts by the end of 2022. By issuing a green bond, we have added a further important tool to our portfolio of sustainable financial instruments, thus once again underlining our sustainability-focussed corporate strategy, which is reflected in our purpose: Our energy for a sustainable life.”

RWE has successfully issued its first green bond with a volume of €500 million and a 10 year maturity. Based on a coupon of 0.625 % p.a. and an issue price of 99.711 % the yield-to-maturity amounts to 0.655 % p.a. The issuance met with strong interest on the market and was more than three times oversubscribed.

As stated in the [RWE Green Bond Framework](#), only wind and solar projects are eligible for green bond funding. This is in line with the United Nations’ Sustainability Goal number 7 to increase the share of renewable energies in the worldwide electricity mix. In addition, RWE’s framework is based on the internationally recognised Green Bond principles of the International Capital Market Association (ICMA). Furthermore, a second party opinion has been issued from the internationally renowned sustainability agency Sustainalytics.

The green bond proceeds are to be allocated to eligible RWE renewable energy projects by the end of the year. The company currently has projects with a total installed capacity of 3.7 gigawatts under construction, which are contributing towards RWE’s aim to expand its portfolio of wind power and solar plants to over 13 gigawatts of net capacity by the end of 2022.



RWE's first green bond expands the company's portfolio of sustainable financial instruments. These include the linking of the longer-term tranche of the [syndicated credit line to ESG criteria](#), the existing project financing for the Triton Knoll offshore wind farm and tax equity financing for wind farms in the U.S.

Bookrunners for the issuance were BBVA, Citi, Deutsche Bank and Société Générale as well as Intesa Sanpaolo, LBBW and SMBC.

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RWE AG

RWE is one of the world's leading renewable energy companies. It has capacity of around 11 gigawatts based on renewable energy, including hydropower and biomass as well as a highly efficient gas fleet and an international energy trading business. RWE wants to expand this position by investing in onshore and offshore windpower, photovoltaics and storage technologies. As a driver of the energy transition, the company also focusses on innovative projects such as floating offshore as well as the generation and use of hydrogen. In addition to its core business, RWE generates electricity from nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. The company has a total of around 41 gigawatts of generating capacity in its portfolio and employs around 20,000 people worldwide. RWE has a clear ambition: to be carbon-neutral by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The renowned Science Based Targets initiative has scientifically confirmed that these emission reduction targets are in line with the Paris Agreement.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

German General Data Protection Regulation (GDPR)

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