



## Press release

# UK T-4 capacity auction for delivery in 2027/28 finished: RWE secured 31 capacity agreements

- **The auction cleared at £65 /kW/year**
- **All of RWE assets successfully secured an Agreement**

Swindon, 27 February 2024

The T-4 Capacity Market auction has completed for delivery 2027/28. The EMR Delivery Body (National Grid ESO) has announced that the capacity auction has cleared at £65 /kW/year, 42,831 MW of capacity has been secured for the UK.

A provisional list of the UK assets that have successfully secured an Agreement can be viewed [here](#). This information is still subject to Secretary of State approval.

RWE has secured Agreements for all of the Capacity Market Units (CMUs) that were entered into the auction. This means RWE has 6352.7 MW (derated) of capacity agreements for the 2027/28 delivery year. For the first time, RWE has been successful in securing seven CM agreements for its hydro sites and four CM agreements for co-located battery plants, ensuring renewable capacity can participate in security of supply.

The UK Capacity Market remains an important part of the UK energy market design and has provided stability for RWE's generation business over the past decade. As one of the largest generators in the UK, RWE is committed to investing and expanding its green generation capacity, and has ambitions to invest around 8 billion euros net in clean energy infrastructure in the UK between 2024-2030. This energy transition will support the UK on its journey to net zero and help to support lower energy prices in the longer term.

RWE is the UK's largest operator of Combined Cycle Gas Turbine (CCGT) power plants with a fleet of around 7GW installed capacity providing security for the country's energy supply. The company is driving an accelerated pace of transition as it develops carbon capture and storage projects at four sites alongside developing hydrogen combustion options to decarbonise its sites. The company target is for the first of its fleet to be converted to decarbonised operation before 2030.





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**RWE**

*RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonization of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonizing its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.*

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