



Press release

RWE successful in the UK Offshore Wind Leasing Round 4 by The Crown Estate

- RWE awarded two adjacent sites on Dogger Bank 110 kilometres from the North East coast of England with a total potential capacity of 3 gigawatts
- Sites are close to RWE's Sofia offshore wind development project

Essen, 08 February 2021

Anja-Isabel Dotzenrath, CEO of RWE Renewables : "The UK is one of the key strategic markets to expand our renewables portfolio and to strengthen our position as a leading player in offshore wind worldwide. We are delighted to be confirmed as Preferred Bidder by The Crown Estate. This success creates further momentum to boost our activities in the UK. As RWE we are determined to contribute to delivering the UK's ambition to grow offshore wind capacity to 40 gigawatts by 2030."

RWE, one of the globally leading companies in offshore wind, has been confirmed as Preferred Bidder for two adjacent offshore wind sites with a total potential capacity of 3,000 megawatts (MW), as part of the UK Offshore Wind Leasing Round 4 by The Crown Estate. The average price the company was awarded to lease seabed was GBP 82,552 per MW per year, which was the lowest awarded price during the auction. The awarded sites are in the shallow central area of the North Sea known as Dogger Bank, 110 kilometres from the North East coast of England. The sites are close to RWE's existing offshore wind development project Sofia.

Sven Utermöhlen, COO Wind Offshore Global of RWE Renewables said: "The awarded sites on Dogger Bank are a perfect fit to our UK offshore wind portfolio as they are in the proximity of our existing offshore wind development project Sofia, offering future operational synergies. As next steps, we intend to start development works and preparation for consenting as soon as possible. We look forward to working with The Crown Estate and all other stakeholders to take our new UK offshore wind development projects forward."

The Crown Estate will now progress with a Plan-Level Habitats Regulations Assessment (HRA) to assess potential impacts on marine life in the preferred seabed area. Subject to a positive outcome, RWE can secure seabed lease agreements with The Crown Estate, which is to be expected for spring 2022. This will be followed by necessary development and consenting activities in accordance with current UK Government guidelines which will include



comprehensive stakeholder consultation. This is followed by participation in Contract for Difference (CfD) auctions, final investment decision and then construction. Depending on the availability of grid connection, the projects could become fully operational at the end of this decade.

The UK plays a key role in RWE's strategy to grow its renewables portfolio and to become carbon neutral by 2040. The company is currently constructing the 857 MW offshore wind farm Triton Knoll (RWE's pro-rate share: 506 MW) off the Lincolnshire coast which is expected to be fully commissioned in the first quarter of 2022. RWE is also developing the 1.4 gigawatts Sofia offshore wind project on Dogger Bank. This will enlarge RWE's existing UK portfolio of nine offshore wind farms. In addition, RWE and partners signed in 2020 Agreements for Lease with The Crown Estate to develop extension projects at four offshore wind farms.

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RWE Renewables

RWE Renewables, the newest subsidiary of the RWE Group, is one of the world's leading renewable energy companies. With around 3,500 employees, the company has onshore and offshore wind farms, photovoltaic plants and battery storage facilities with a combined capacity of approximately 9 gigawatts. RWE Renewables is driving the expansion of renewable energy in more than 15 countries on four continents. By the end of 2022, RWE targets to invest €5 billion net in renewable energy and to grow its renewables portfolio to 13 gigawatts of net capacity. Beyond this, the company plans to further grow in wind and solar power. The focus is on the Americas, the core markets in Europe and the Asia-Pacific region.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

German General Data Protection Regulation (GDPR)

Following the introduction of the GDPR, RWE would like to continue to send you press releases featuring information on the latest topics regarding RWE and to contact you via electronic means for this purpose. We hereby inform you that we have updated our privacy policy. We will not disclose any personal data that we have collected, stored and processed for the purposes of sending you our press releases to third parties. Your personal data has been submitted on a voluntary basis. You have the right to prohibit this use at any time. You have the right to obtain information from us concerning your stored personal data at any time and free of charge and to object to the processing or use of your data. If you do not wish to continue to receive press releases, please inform us of this via datenschutz-kommunikation@rwe.com. Your data will then be removed from our system and you will not receive any more press releases from us. Please direct enquiries regarding our privacy policy to datenschutz@rwe.com.