

Grifols signs Power Purchase Agreement with RWE to meet 28% of its national electricity needs using solar energy

- *As part of the 10-year PPA, beginning in the first half of 2022, Grifols will be the exclusive customer of a new 21-hectare solar farm that RWE Renewables is developing in Badajoz*
- *The solar farm will generate enough clean electricity to power a town of approximately 21,000 people for a year*
- *This first PPA is expected to lead to additional green-energy agreements and enables Grifols to reach its sustainability commitments for 2030*

Barcelona (Spain) and Essen (Germany), June 10, 2021 – Grifols (MCE: GRF, MCE: GRF.P, and NASDAQ: GRFS), a leading global producer of plasma-derived medicines with a history of more than 110 years contributing to improve the health and well-being of people, and RWE Renewables, one of the world’s leading renewable energy companies, today announced they have signed a 10-year Power Purchase Agreement (PPA) through which Grifols will buy enough clean electricity to meet 28% of its total yearly electricity needs in Spain.

Under the agreement, Grifols will purchase the entire output of a 21-hectare solar farm that RWE is developing in Las Vaguadas, Badajoz, as much as 25 GWh yearly (power capacity of 10 MWac), or sufficient green electricity to supply a town of about 21,000 people annually. More than 7,600 tons of CO₂ will be saved each year.

The solar farm is expected to be operational in the first half of 2022 and will add to Spain’s existing clean-energy infrastructure. Until then, Grifols is meeting its green-electricity target through the purchase of Renewable Energy Certificates (RECs) from RWE.

Grifols anticipates future PPAs in Spain and other markets where it operates, including the United States, as the company steadily shifts its energy-use profile to achieve its sustainability commitments for 2030: use renewable energies for at least 70% of electricity consumption, reduce greenhouse gas emissions per unit of production by 40% and increase energy efficiency per unit of production by 15%.

“The PPA with RWE is an important step in Grifols’ efforts to reduce our environmental footprint as part of our commitment to grow sustainably and contribute to a healthier planet,” said Daniel Fleta, Grifols Chief Industrial Officer.

“With this deal, we are demonstrating our extensive capabilities as a leading integrated renewables player, ranging from project realization and operations to commercialization,” said Tom Glover, Chief Commercial Officer at RWE Renewables. “The long-term agreement with Grifols illustrates how climate protection is possible under market conditions.”

Grifols is recognized as one of the world’s most sustainable companies and has been included in a number of renowned sustainability indicators such as the Dow Jones Sustainability Index Europe and Euronext Vigeo Indices, S&P Global Ratings, as well as the FTSE4Good Indices. Grifols is committed to the United Nations plan to achieve the Sustainable Development Goals defined in its 2030 Agenda.

About Grifols

Grifols is a global healthcare company founded in Barcelona in 1909 committed to improving the health and well-being of people around the world. Its four divisions – Bioscience, Diagnostic, Hospital and Bio Supplies – develop, produce and market innovative solutions and services that are sold in more than 100 countries. Pioneers in the plasma industry, Grifols operates a growing network of donation centers worldwide. It transforms collected plasma into essential medicines to treat chronic, rare and, at times, life-threatening conditions. As a recognized leader in transfusion medicine, Grifols also offers a comprehensive portfolio of solutions designed to enhance safety from donation to transfusion. In addition, the company supplies tools, information and services that enable hospitals, pharmacies and healthcare professionals to efficiently deliver expert medical care.

Grifols, with nearly 24,000 employees in more than 30 countries and regions, is committed to a sustainable business model that sets the standard for continuous innovation, quality, safety and ethical leadership. In 2020, Grifols’ economic impact in its core countries of operation was EUR 7.5 billion. The company also generated 140,000 jobs, including indirect and induced.

The company’s class A shares are listed on the Spanish Stock Exchange, where they are part of the Ibex-35 (MCE:GRF). Grifols non-voting class B shares are listed on the Mercado Continuo (MCE:GRF.P) and on the U.S. NASDAQ through ADRs (NASDAQ:GRFS).

For more information, please visit www.grifols.com

About RWE Renewables

RWE Renewables is one of the world's leading renewable energy companies. With around 3,500 employees, the company has onshore and offshore wind farms, photovoltaic plants and battery storage facilities with a combined capacity of approximately 9 gigawatts. RWE Renewables is driving the expansion of renewable energy in more than 20 countries on 5 continents. From 2020 until 2022, RWE Renewables targets to invest €5 billion net in renewable energy and to grow its renewables portfolio to more than 13 gigawatts of net capacity. Beyond this, the company plans to further grow in wind and solar power. The focus is on the Americas, the core markets in Europe and the Asia-Pacific region.

For more information, please visit www.rwe.com

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