

ANNUAL GENERAL MEETING 2016 OF RWE AG

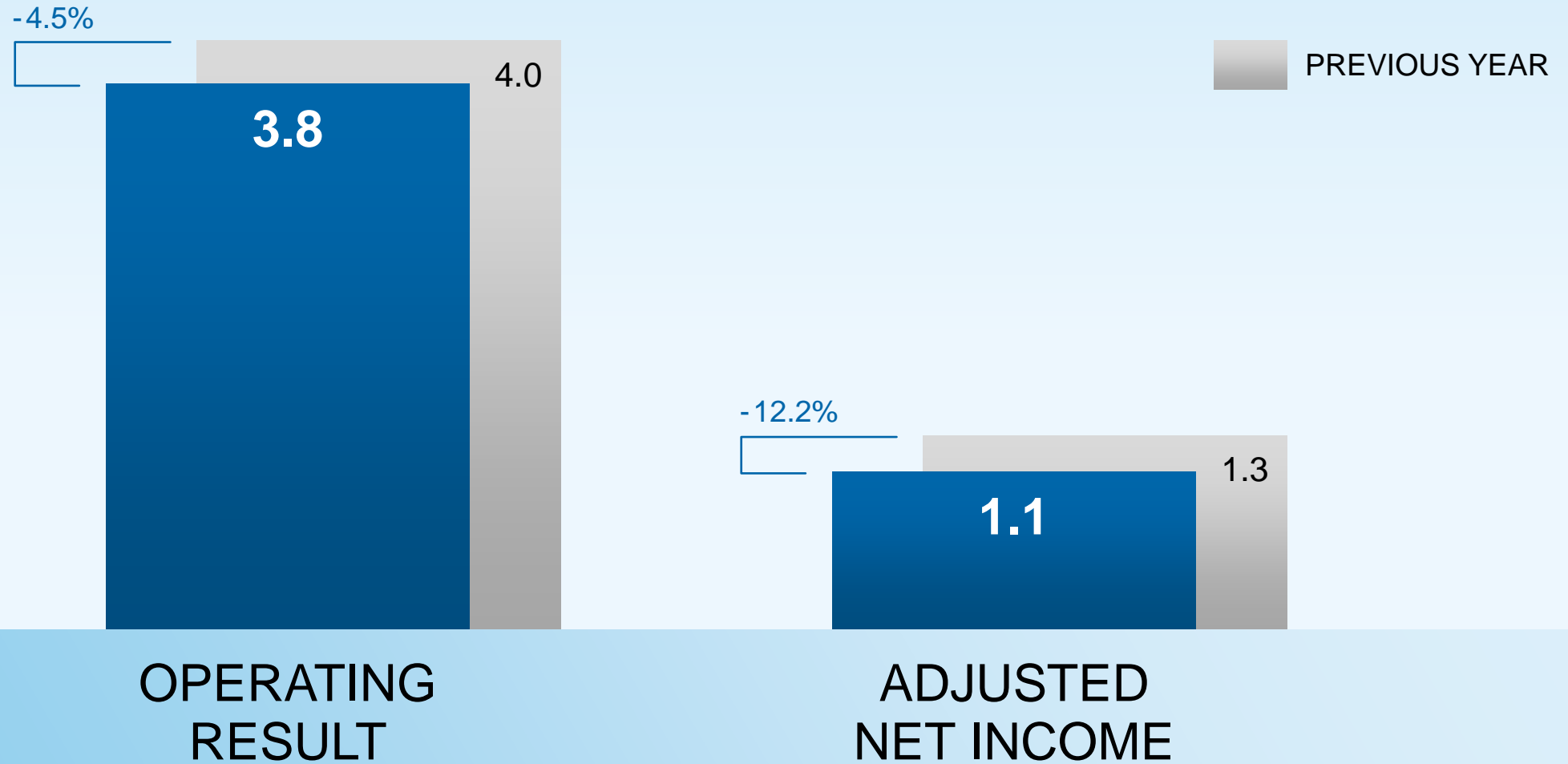
PETER TERIUM
CHAIRMAN OF THE EXECUTIVE BOARD



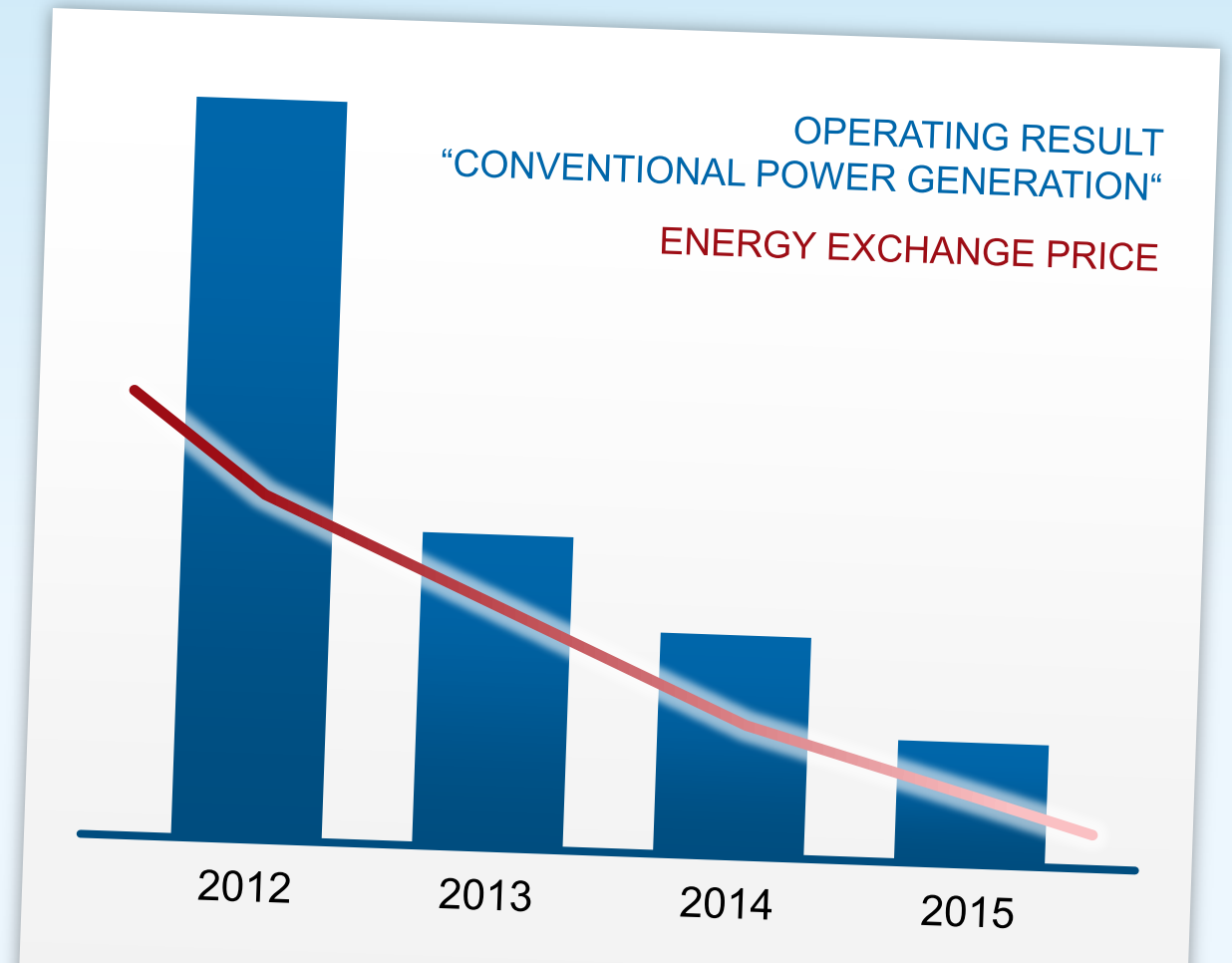
20 April 2016

Business performance 2015

IN EURO BILLIONS

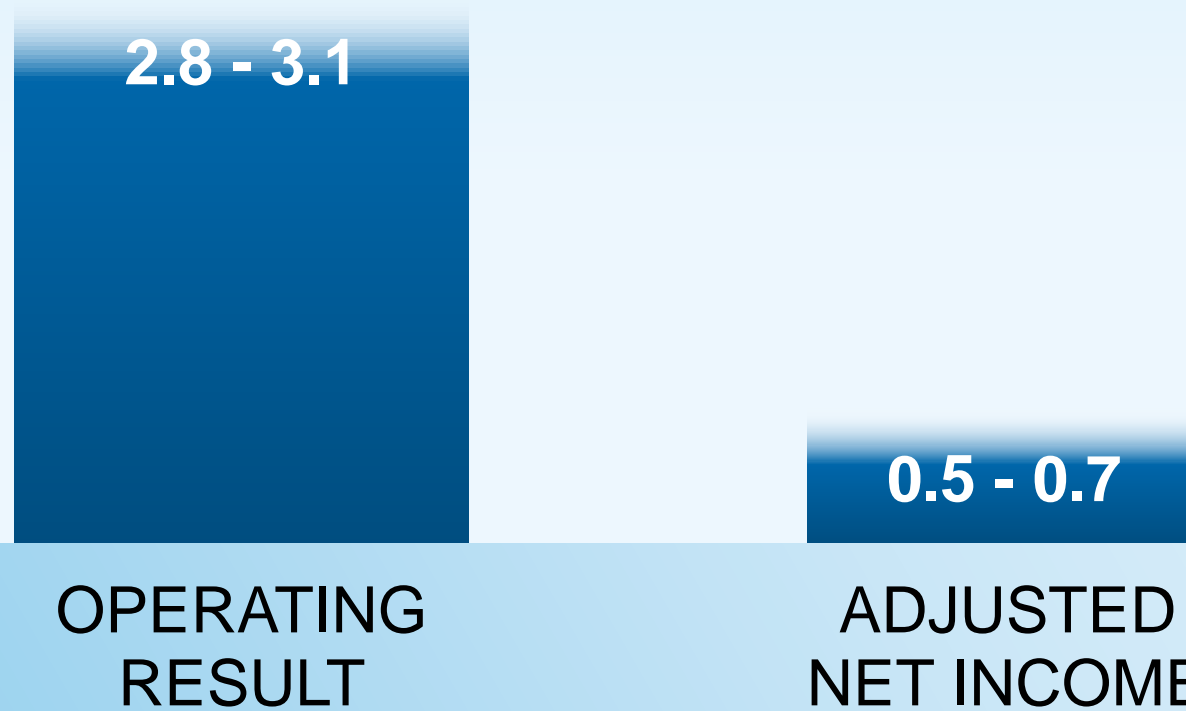


Conventional
power generation:
margins at a
historical low



Outlook 2016

IN EURO BILLIONS



Dividend proposal

Suspension of dividend on **common shares**

Dividend on **preferred shares = € 0.13**

Necessary measure to
stabilise the company

Energy transition

Political
framework

Security
of supply

Market stability

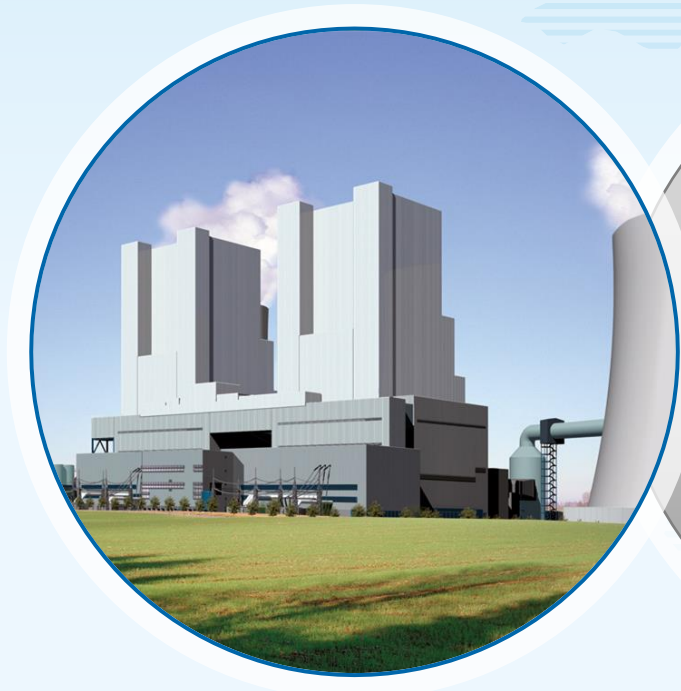


RWE is becoming greener and greener



On the way to being the number one energy transition company





New
subsidiary



Right on schedule with savings targets

Impact on result since 2012 = **€1.6 billion**

New target for 2018 = **€2.5 billion**

more
crisis-proof

more
competitive

stronger

RWE AG is the main beneficiary of the new subsidiary

