

RWE

Coal Exit 2030

04 Oct 2022



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This document contains forward-looking statements. These statements are based on the current views, expectations, assumptions and information of the management, and are based on information currently available to the management. Forward-looking statements shall not be construed as a promise for the materialisation of future results and developments and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those described in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, affecting the Company, and other factors. Neither the Company nor any of its affiliates assumes any obligations to update any forward-looking statements.

RWE to become coal free in 2030



RWE, together with federal and state governments in Germany, has reached **agreement to close its lignite business in 2030**



Agreement provides for a full exit from lignite power generation in 2030, creating the base to **reduce our emissions in line with a 1.5°C compliant pathway**



We follow our strong commitment **to find socially responsible solutions for employees affected**



Further growth opportunities in RWE's green core business from additional buildout opportunities of wind & solar in lignite mining areas as well as flexible generation capacity on existing sites



We are enhancing our attractiveness for ESG focused investors, and with that will broaden our investor base

Agreement with German government sets the stage for accelerating RWE's coal exit while ensuring security of supply

Enhancement of short-term energy security

Lifetime for 1.2 GW extended from end of 2022 until Mar 2024

Units to be operated in wholesale market with commercial responsibility

Closure of RWE lignite power plants by 2030

RWE to bring forward coal exit from 2038 to 2030

Government can request up to 3.7 GW of lignite security reserve

Support energy transition and security of supply

RWE to increase wind & solar buildout in former mining area

RWE is prepared to invest approx. 3 GW of H2 ready gas plants on existing sites

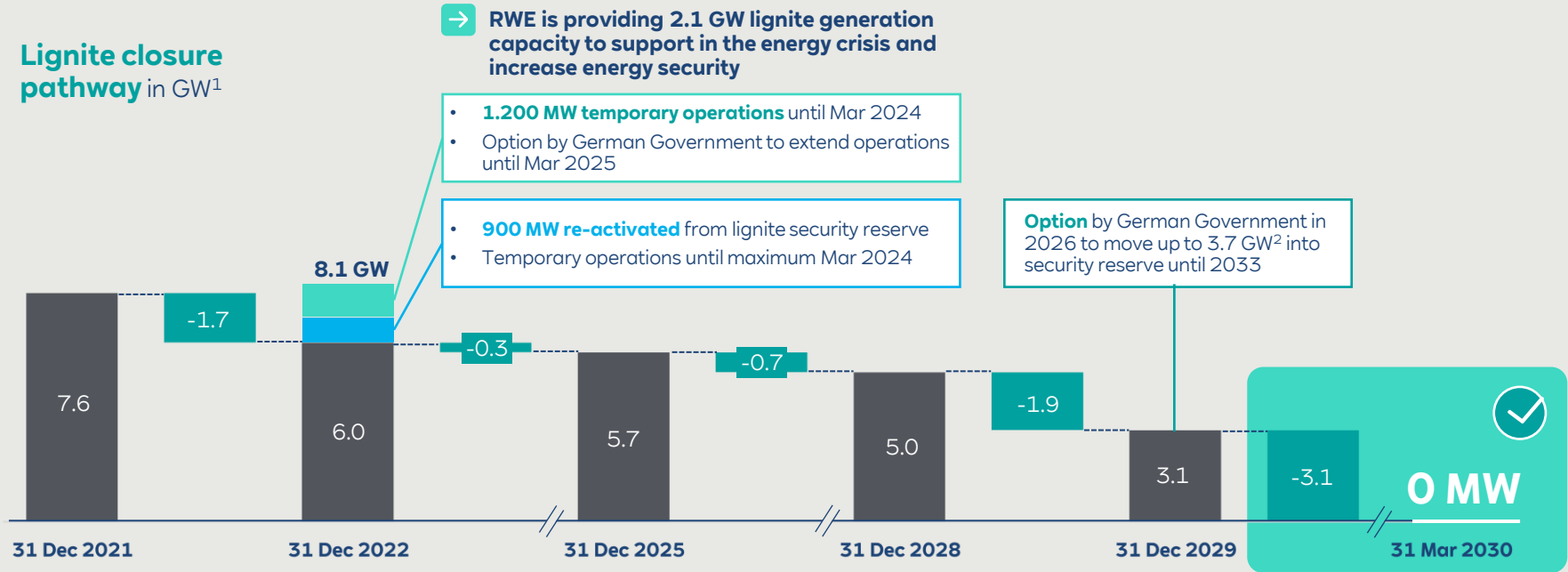
Strong emphasis on Just Transition

Comprehensive set of measures agreed to exit coal operations in socially responsible way

Investments on existing sites to support structural economic changes in affected regions from coal exit

Development of lignite capacity until exit in 2030 and short-term measures to increase energy security

Lignite closure pathway in GW¹



¹ Base for coal closures according to coal exit law, 2020. | ² Includes 600 MW unit being in security reserve as of the end of 2029. | Note: capacity in security reserve not included in installed capacity. | Rounding differences may occur.

2030-coal exit agreement is financially balanced

Increase in coal phaseout liabilities

1

- Mining liabilities to increase by €1.3bn to €6.3bn
- Government reconfirms €2.6bn compensation
- Coal phaseout liabilities fully covered by financial asset portfolio
- Additional restructuring provisions of €0.2bn

Added value from generation portfolio

2

- Additional generation margin from delayed closure of 1.2 GW lignite plants (add. 15 months operation)
- Further value creation from investments in green core business (wind, solar, H2 ready gas plants)

Long-term benefits from accelerated coal exit

3

- Allows RWE to set itself 1.5 degree target
- Prevents further resettlements
- Coal closure in 2030 enhances attractiveness of RWE shares for ESG-focused investors

Leading the way to a green energy world



Society

We deliver the energy transition and will become **coal free in 2030** and **net zero by 2040**



Customers

We **enhance security of supply in the short- and long-term** by operating a growing portfolio of green generation assets



Employees

We **stand by our employees** impacted by the energy transition



Shareholders

We **create shareholder value** by delivering profitable green growth

Our energy for a sustainable life.

Your contacts in Investor Relations



Important Links

- [Annual and interim reports & statements](#)
- [Investor and analyst conferences](#)
- [IR presentations & factbooks](#)
- [IR videos](#)
- [Consensus of analysts' estimates](#)



ADR programme available

Further information on our homepage
[RWE shares/ADR](#)

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Financial Calendar

- **10 November 2022**
Interim statement on the first three quarters of 2022
- **21 March 2023**
Annual report for fiscal 2022
- **04 May 2023**
Annual General Meeting
- **11 May 2023**
Interim statement on the first quarter of 2023
- **10 August 2023**
Interim report on the first half of 2023

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