

**Financial Statements of**

**RWE Beteiligungsverwaltung Ausland GmbH**

**for the Financial Year from**

**1 January to 31 December 2012**

RWE Beteiligungsverwaltung Ausland GmbH

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# Financial Statements of RWE Beteiligungsverwaltung Ausland GmbH

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# Balance Sheet

## RWE Beteiligungsverwaltung Ausland GmbH

### at 31 December 2011

ASSETS	31 Dec 2012	31 Dec 2011
	€	€
<b>NON-CURRENT ASSETS</b>		
Financial assets		
Shares in affiliated companies	572,717,644.22	574,042,101.18
<b>CURRENT ASSETS</b>		
Accounts receivable and other assets		
1. Accounts receivable from affiliated companies	10,776,213.34	81,972,121.32
(thereof from the shareholder)	(10,776,213.34)	(81,972,121.32)
(thereof with a remaining term of more than one year)	(0.00)	(0.00)
2. Other assets	1,470,753.32	0.00
(thereof with a remaining term of more than one year)	(1,470,753.32)	(0.00)
	12,246,966.66	81,972,121.32
Cash on hand, German Central Bank balances, bank balances and cheques	24,361.72	24,428.60
<b>PREPAID EXPENSES</b>	240,901.42	216,217.38
	<b>585,229,874.02</b>	<b>656,254,868.48</b>

EQUITY AND LIABILITIES	31 Dec 2012	31 Dec 2011
	€	€
<b>EQUITY</b>		
Subscribed capital	26,000.00	26,000.00
Capital reserve	435,394,207.87	435,394,207.87
Net profit	0.00	0.00
	435,420,207.87	435,420,207.87
<b>PROVISIONS</b>		
Other provisions	9,616,645.39	375,488.60
<b>LIABILITIES</b>		
1. Accounts payable to affiliated companies	139,983,532.23	220,459,172.01
(thereof to the shareholder)	(139,983,532.23)	(220,459,172.01)
(thereof with a remaining term of up to one year)	(6,964,359.60)	(87,439,999.38)
2. Other liabilities	209,488.53	0.00
(thereof with a remaining term of up to one year)	(0.00)	(0.00)
	140,193,020.76	220,459,172.01
	<b>585,229,874.02</b>	<b>656,254,868.48</b>

There were no contingent liabilities within the meaning of Section 251 of the German Commercial Code.

# Income Statement

## RWE Beteiligungsverwaltung Ausland GmbH

for the Financial Year from 1 January to 31 December 2012

	2012 €	2011 €
Revenue	2,525,000.00	2,525,000.00
Other operating income (thereof income from currency translation)	13,537,958.83 (13,530,778.03)	2,227,747.89 (2,227,747.89)
Cost of materials (thereof cost of purchased services)	2,500,510.00 (2,500,510.00)	2,500,000.00 (2,500,000.00)
Other operating expenses (thereof expenses associated with currency translation)	23,846,600.34 (13,573,624.03)	2,445,289.77 (1,609,602.47)
Income from investments (thereof from affiliated companies)	60,885,396.87 (60,885,396.87)	36,635,984.91 (36,635,984.91)
Other interest and similar income (thereof from affiliated companies)	5,118,419.80 (5,092,925.68)	5,364,808.84 (5,364,808.84)
Write-downs of financial assets	0.00	3,057,512.76
Interest and similar expenses (thereof associated with affiliated companies)	19,649,679.82 (19,649,679.82)	14,174,496.79 (14,174,496.79)
<b>Profit from ordinary activities</b>	<b>36,069,985.34</b>	<b>24,576,242.32</b>
Taxes on income	3,708,643.04	2,108,124.60
Profit transferred in accordance with a profit and loss pooling agreement	39,778,628.38	26,684,366.92
<b>Net profit</b>	<b>0.00</b>	<b>0.00</b>

Essen, 8 February 2013

RWE Beteiligungsverwaltung Ausland GmbH

The Board of Directors

Marion Prinz

Dr Manfred Döss

Klaus Buhl

Frank Grone