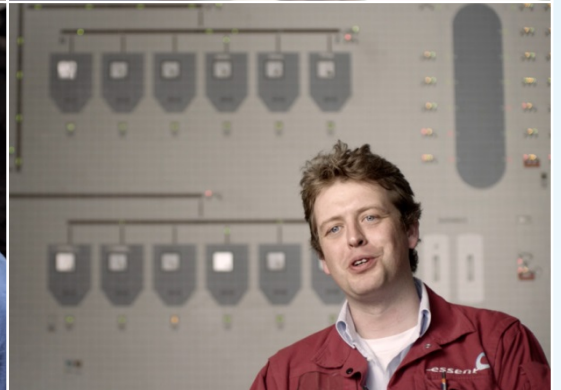
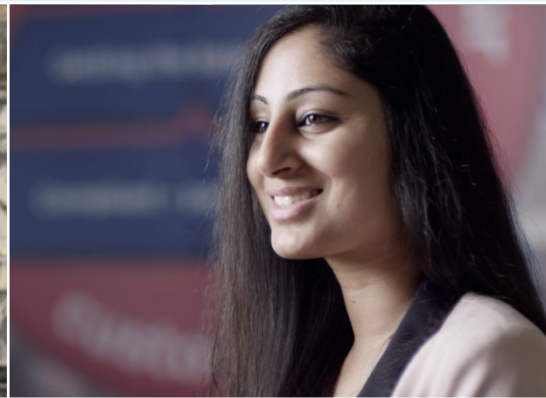


23 April 2015

WE ARE **RWE**

Peter Terium  
Chief Executive Office

**ANNUAL  
GENERAL MEETING  
OF RWE AG**

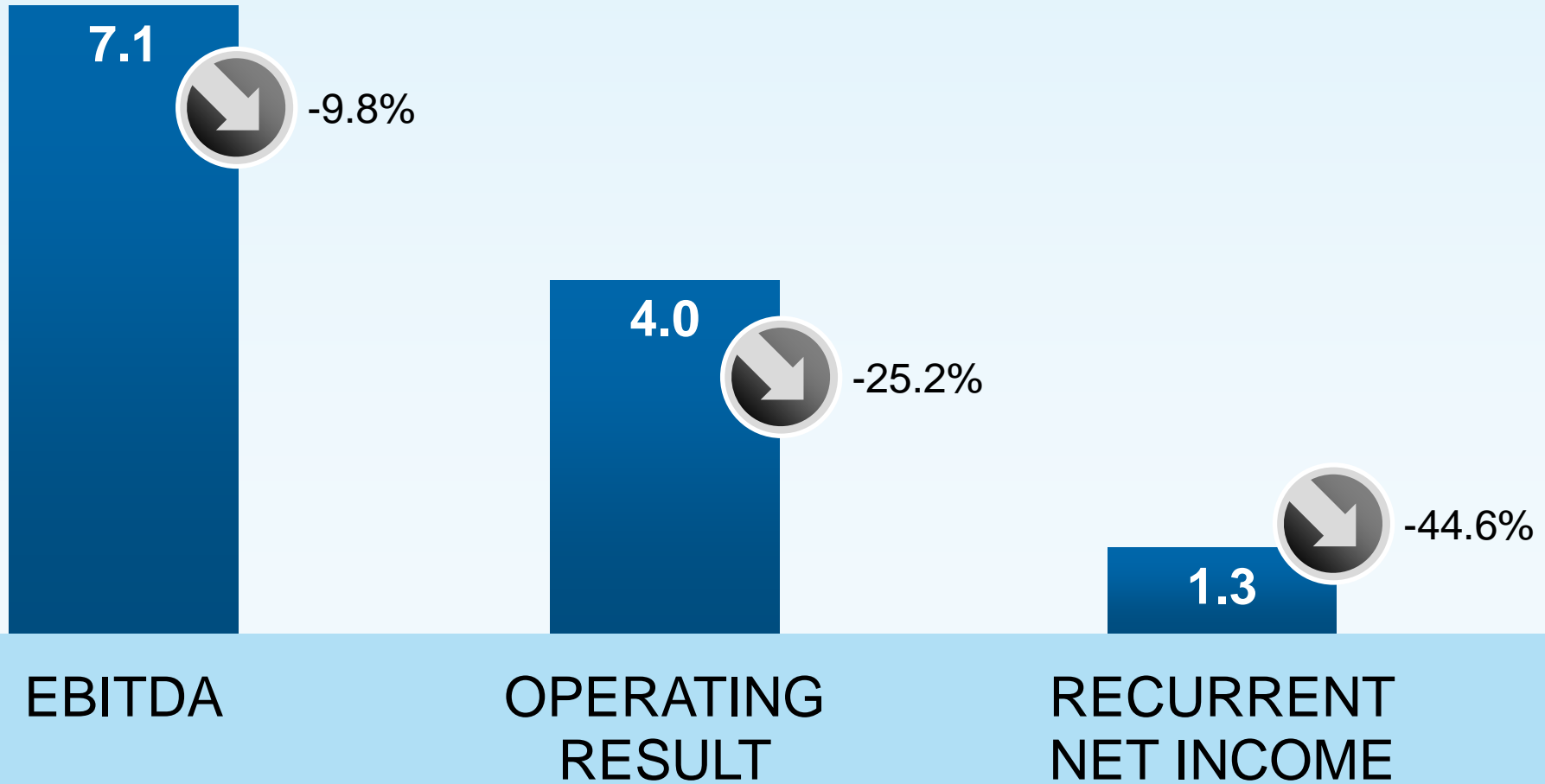


» WE ENABLE AND  
SHAPE CHANGE. «

€ BILLION

DIVIDEND = €1.00 / SHARE

PAYOUT RATIO = 48%



# EFFICIENCY-ENHANCEMENT PROGRAMME

INCREASED TO €2.0 BILLION + 2 YEARS EARLIER THAN PLANNED



# BALANCED BUDGET

1 YEAR EARLIER THAN PLANNED



# SALE OF RWE DEA

FOR €5.1 BILLION





# SECURITY OF SUPPLY



# CLIMATE PROTECTION



# AFFORDABILITY

## RENEWABLE ENERGY



## NETWORKS



## SUPPLY



» WE ARE FOCUSING ON THREE GROWTH AREAS.

«

STABLE FINANCES

NEW BUSINESS AREAS

STRONG PARTNERSHIPS



€BILLION

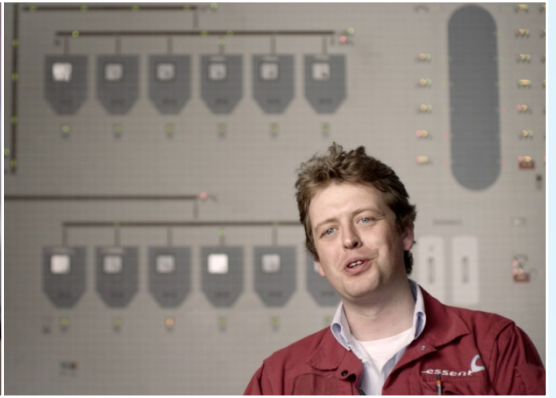
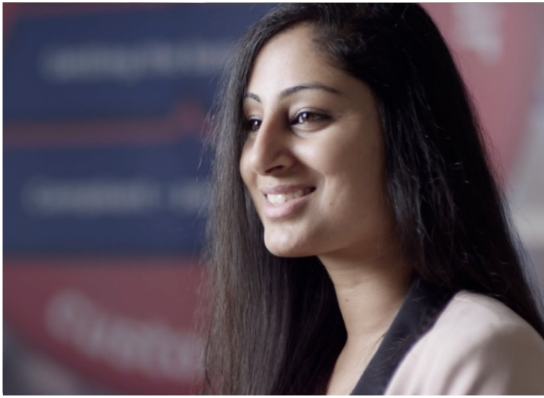
## NEW DIVIDEND POLICY



EBITDA

OPERATING  
RESULT

NACHHALTIGES  
NETTOERGEBNIS



THANK YOU VERY MUCH  
FOR YOUR TRUST